

Peterborough Co-operative Homes Inc.

Bursary Fund

PURPOSE

The purpose of this bursary is to promote education and development by providing funding to co-op members and children who wish to participate in a course, class or extra-curricular activity that they may not otherwise be able to afford.

AMOUNT

The co-op will award up to \$1000.00 each year to qualifying candidates. This could be :

- 1 award of \$1000.
- 2 awards of \$500. each
- 4 awards of \$250. each

HOW TO APPLY

April of each year, the co-op will send out a call for applications. Applicants will be asked to complete the Request for Bursary form and submit it to the co-op office before April 30th

SELECTION OF BURSARY RECIPIENTS

The Board of Directors will review all of the applications and make the final decision regarding the awards.

PAYMENT OF FEES

Whenever possible, cheques will be issued to the provider of the course, class or extra-curricular activity provider. When this option is not feasible, the cheque will be issued to the applicant and the applicant will provide a receipt for the activity once it has been paid for.

LIMITS

Members and/or their children will be allowed to receive only one bursary per year, per household.